



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Board of Trustees
From: Dr. Cristie Kedroski, Interim President
Date: August 20, 2024
Re: Approval to Write-Off Bad Debts

The College requests approval to write-off bad debts as of June 30, 2024, consistent with §§ 1009.95 and 1010.03, Florida Statutes, and Board Policy BS 4.00. These debts consist of Title IV financial aid returns, Department of Veteran Affairs returns, returned checks, and other miscellaneous receivables. The College will continue to pursue collection of these accounts after write-off approval.

TOTAL OF ACCOUNTS TO BE WRITTEN OFF - Balances Prior to June 30, 2022	TOTAL REQUESTED WRITE-OFFS
FINANCIAL AID RETURNS	\$62,246.83
DEPT. VETERAN'S AFFAIRS RETURNS	1,829.39
KIDS ON CAMPUS	3,375.00
THIRD PARTY	10,481.20
TUITION	2,610.34
OTHER	355.00
TOTAL WRITE-OFFS	\$80,897.76

RECOMMENDATION:

The Board of Trustees approves the write-off of bad debts, as presented.